

SENATE JOINT RESOLUTION 665

By Crowe

A RESOLUTION to honor and commend Ballad Health on
attaining an exemplary credit rating.

WHEREAS, the financial status and stability of Tennessee's businesses play a critical role in generating economic prosperity in our State and reflect the hard work and determination inherent to who we are as Tennesseans; and

WHEREAS, headquartered in Johnson City, Ballad Health recently received "A" ratings from all three credit reporting agencies for the first time in the company's history or in the history of either of its predecessor organizations; and

WHEREAS, credit ratings determine a health system's financial stability and determine the cost of carrying debt; and

WHEREAS, Ballad Health prides itself on its response to the challenges of the COVID-19 pandemic and has taken a proactive and purposeful approach, seeking to improve quality and performance, while maintaining access across the region it serves; and

WHEREAS, Tennessee's businesses support our economy, employ local residents, and contribute to the success of their communities, and it is fitting that we celebrate with Ballad Health on this special occasion; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED TWELFTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that we honor and commend Ballad Health on its historic attainment of an exemplary credit rating from all three credit reporting agencies and extend our best wishes for much continued success in all future endeavors.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy and upon proper request made to

the appropriate clerk, the language appearing immediately following the State seal appear without House or Senate designation.